

# Soybeans 2025; Cash Rent

RankEm

Benchmark Report, 99 Enterprises

	Group Median	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	44.65	99	25.00	33.23	38.75	41.00	42.85	46.03	47.68	49.40	51.00	56.50
Value per unit	9.58	99	9.10	9.45	9.47	9.55	9.55	9.67	9.75	9.91	9.97	10.16
Total product value	437.75	99	248.40	315.95	365.04	403.11	409.27	442.45	456.50	472.85	497.22	545.62
Hedging gains/losses	21.72	10	0.39	21.72	21.72	21.72	21.72	21.72	21.72	21.72	21.72	21.72
Crop insurance	25.83	20	2.36	9.85	14.72	17.78	21.69	28.59	31.78	53.74	109.62	214.79
Other crop income	6.78	45	0.33	0.33	1.55	3.52	4.38	7.99	12.71	19.05	30.22	43.33
Gross return	448.85	99	257.58	353.70	392.42	406.64	438.12	458.57	472.27	491.68	519.33	550.40
Seed and plants	60.00	99	80.00	68.75	64.23	62.90	61.40	60.00	60.00	56.72	50.66	50.06
Fertilizer	27.49	63	67.88	44.00	44.00	44.00	36.62	24.10	20.11	10.80	8.40	8.40
Chemicals	39.50	99	60.76	49.75	45.63	43.38	39.50	39.50	36.31	31.20	28.25	23.98
Crop insurance	20.35	99	34.97	26.86	22.00	22.00	20.93	20.32	18.84	16.40	13.03	11.58
Fuel & oil	14.86	96	24.04	23.30	19.55	17.08	16.41	13.88	10.32	7.02	5.02	5.02
Repairs	30.44	99	53.74	48.47	43.40	37.57	36.33	29.36	29.36	25.51	19.65	8.46
Land rent	156.25	99	204.14	190.92	180.00	165.09	156.25	156.25	149.23	140.73	116.14	84.46
Operating interest	9.00	73	20.42	16.52	13.33	11.15	10.33	8.31	6.30	2.16	0.23	0.23
Consultants	5.35	53	10.76	7.24	6.55	5.65	5.35	4.94	3.72	3.09	2.01	1.06
Total direct expenses	356.14	99	449.61	430.95	383.58	376.73	361.03	356.14	354.38	323.42	316.81	269.80
Return over direct expenses	89.67	99	-165.64	-16.32	34.87	55.43	83.60	89.68	105.92	132.18	163.76	206.98
Hired labor	15.45	82	45.77	44.67	24.95	19.07	15.45	13.60	6.46	3.64	3.64	2.88
Machinery leases	2.48	38	46.91	8.01	3.31	3.31	2.48	2.10	1.20	0.40	0.40	0.40
Farm insurance	7.50	92	19.09	12.84	11.13	9.55	7.77	7.50	5.82	3.96	2.62	2.62
Utilities	2.83	90	7.32	4.95	3.71	3.37	2.97	2.79	2.79	2.02	1.24	1.05
Dues & professional fees	3.98	77	11.80	7.06	6.25	5.62	4.73	3.67	2.74	2.70	2.25	1.50
Interest on interm. debt	1.91	89	15.33	6.56	4.43	3.01	2.35	1.91	1.91	1.13	0.30	0.18
Machinery depreciation	22.91	97	65.66	35.29	29.66	29.19	25.74	20.65	16.13	11.91	11.06	10.28
Building depreciation	3.20	82	16.12	13.31	6.79	6.37	3.80	3.02	2.43	2.43	1.56	0.04
Miscellaneous	2.86	81	13.99	9.62	5.73	4.26	3.17	2.86	2.10	1.30	0.95	0.33
Total overhead expenses	72.99	99	141.28	120.42	94.33	82.23	77.81	59.35	49.67	33.10	28.32	27.44
Total dir & ovhd expenses	423.62	99	559.27	511.17	498.53	458.32	437.22	401.61	393.24	384.46	381.98	311.18
Net return	11.87	99	-222.11	-119.58	-65.02	-25.09	-0.07	11.95	45.70	73.94	109.87	159.69
Government payments	30.88	99	30.88	30.88	30.88	30.88	30.88	30.88	30.88	32.40	36.06	36.74
Net return with govt pymts	47.93	99	-191.23	-88.70	-29.74	8.23	32.64	47.94	76.68	104.82	139.20	190.57
Labor & management charge	35.29	99	58.86	55.39	49.52	35.57	35.29	35.03	31.39	26.63	25.42	18.01
Net return over lbr & mgt	21.78	99	-226.52	-129.56	-64.00	-26.49	0.31	22.52	50.10	74.48	98.81	156.90
Direct cost of prod per unit	8.02	99	17.80	10.92	9.59	8.89	8.22	7.73	7.58	7.18	6.47	5.98
Dir & ovhd cost of prod/unit	9.63	99	20.55	13.65	11.82	10.65	10.07	9.63	8.96	8.25	7.65	6.76
COP less govt & other income	8.74	99	18.57	12.31	10.37	9.61	8.89	8.58	7.93	7.36	6.90	5.84
Cost of prod with lbr & mgt	9.36	99	19.49	13.25	11.14	10.48	9.67	9.36	8.78	8.10	7.61	6.59
Machinery cost per acre	88.12	99	136.10	109.31	102.75	97.80	89.10	86.45	72.28	61.02	47.34	47.34
Est. labor hours per acre	1.25	99	2.54	2.30	1.82	1.64	1.36	1.07	0.97	0.81	0.38	0.38

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Report Selections:

Years: 2025

Crop Tenure: Cash Rent

Farming Practice: Normal